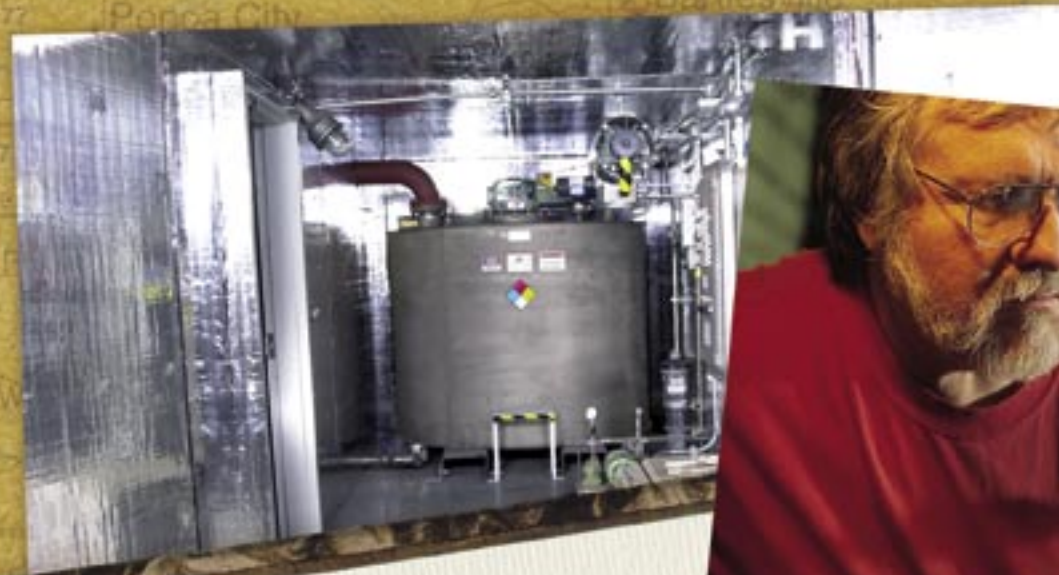


Bartlesville, OK

# SERVICE & TECHNOLOGY CORPORATION

OKLAHOMA



Left to right: Patrick Griley, Ex-Im Bank Southwest Regional Office director; K. Vasudevan, STC president; David Keely, senior vice president, Arvest Bank



*K. Vasudevan*  
K. Vasudevan  
President

*"Without Ex-Im Bank, this sale would not have gone through. Ex-Im Bank enabled us to provide the longer terms and local cost financing that our customer needed. Ex-Im's regional office in Houston was a great help to us."*

## Service & Technology Corporation

Service & Technology Corporation (STC) is a small consulting engineering company in Bartlesville, Okla., that designed and built equipment to convert used lubricating oil into marine diesel and cement kiln fuel oil – a technology that helps to recycle fossil fuel and reduces the need to dispose of hazardous waste material.

With this environmentally beneficial product, STC obtained an enhanced \$1.1 million medium-term export credit insurance policy from Ex-Im Bank to sell a compact waste oil treatment facility to Bravo Energy Chile of Santiago, Chile. The equipment is capable of converting 100 tons of used lubricating oil per day into valuable fuel. With this equipment, Bravo Energy Chile will be able to convert most of the waste oil it treats into marine diesel oil and the remaining portion into cement kiln fuel oil.

STC's export to Chile qualified under Ex-Im Bank's Environmental Exports Program for longer repayment terms (up to seven years) and local cost financing. The program also features capitalization of interest during construction. Ex-Im Bank offers the same enhancements for U.S. exports of medical equipment and transportation security equipment and technology.

STC learned of Ex-Im Bank's enhanced financing for environmental exports when their buyer in Chile asked them to obtain Ex-Im Bank's support. Ex-Im Bank's regional office in Houston, Texas, quickly stepped in to package the transaction.

The company's local lender, Arvest Bank in Tulsa, Okla., is a delegated authority lender of Ex-Im Bank's working capital guarantees. This transaction was Arvest Bank's first medium-term export financing with Ex-Im Bank.

STC has over 60 employees in Bartlesville. The company sells similar equipment and services nationwide and is expanding to international markets.